



Ref. Cir. No. 9093

Auction date: June 25, 1981

RESULTS OF AUCTION OF 20-YEAR 1-MONTH TREASURY BONDS

The Department of the Treasury has accepted \$1,751 million of \$3,553 million of tenders received from the public for the 20-year 1-month bonds auctioned today. The bonds will be issued July 2, 1981, and mature August 15, 2001.

The interest coupon rate on the bonds will be 13-3/8%. The range of accepted competitive bids, and the corresponding prices at the 13-3/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	13.36%	100.004
Highest yield	13.49%	99.108
Average yield	13.45%	99.382

Tenders at the high yield were allotted 55%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 7,141	\$ 1,141
New York	2,843,613	1,364,038
Philadelphia	151	151
Cleveland	9,745	9,745
Richmond	11,152	8,977
Atlanta	27,766	25,041
Chicago	308,376	224,901
St. Louis	47,272	47,047
Minneapolis	5,805	5,805
Kansas City	24,249	24,249
Dallas	574	574
San Francisco	267,251	39,351
Treasury	105	95
Totals	\$3,553,200	\$1,751,115

The \$1,751 million of accepted tenders includes \$352 million of noncompetitive tenders and \$1,399 million of competitive tenders from private investors.